



# DIAGNOS

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**PRESS RELEASE**

OTCQB: DGNOF  
TSXV : ADK  
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## DIAGNOS Announces Closing of Private Placement

Brossard, Quebec, Canada – January 13, 2023 – DIAGNOS Inc. (“DIAGNOS” or the “Corporation”) (TSX Venture: ADK) (OTCQB: DGNOF), a leader in early detection of critical health issues through the use of its FLAIRE platform based on Artificial Intelligence (AI), announces the closing, today, of a non-brokered private placement (“Private Placement”) of 5 units (each a “Unit”) issued at a price of \$50,000 per Unit for gross proceeds of \$250,000. For the period of November 25, 2022 to this date, DIAGNOS has raised an aggregate amount of \$1,100,000 from the issuance of Units.

Each Unit consists of:

- (i) One unsecured convertible debenture (each a “Debenture”), and
- (ii) 50,000 stock warrants (each a “Warrant”).

Each Debenture has a term of 36 months ending January 13, 2026 (the “Term”) and bears interest at the annual rate of 10%. At the option of the holder of the Debenture, the principal amount of the Debenture may be converted, at any time during the Term, into common shares of the Corporation (each a “Share”) at a price of \$0.22 per Share. Any accrued interest on the principal, at time of conversion, will be immediately payable in cash.

250,000 Warrants have been issued as part of the Private Placement. Each Warrant entitles the holder to purchase one Share at a price of \$0.26 per Share, for a period of 18 months ending July 13, 2024. If, at any time following May 14, 2023, the daily volume weighted average trading price of the Shares is or exceeds \$0.40 for 15 consecutive trading days, the Corporation shall have the option to accelerate the expiry of the Warrants. If the Corporation chooses to exercise the acceleration right, the new expiry date of the Warrants will be the 30<sup>th</sup> day following the notice of such exercise.

The net proceeds from the Private Placement will be used mainly to fund product development, commercialization of AI-based screening services as well as general and administrative operations.

In connection with the closing of the Private Placement, the Corporation paid a cash commission of \$12,500 to one qualified firm acting at arm’s length, Optimista consulting services Inc.

All securities issued as part of the Private Placement are subject to a statutory hold period ending May 14, 2023.

The Private Placement remains subject to receipt of all required approvals, including the approval of the TSX Venture Exchange, as well as full receipt of funds and execution of formal documentation.

All monies quoted in this press release shall be stated and paid in lawful money of Canada.

### About DIAGNOS

DIAGNOS is a publicly traded Canadian corporation dedicated to early detection of critical health problems based on its FLAIRE Artificial Intelligence (AI) platform. FLAIRE allows for quick modifying and developing of applications such as CARA (Computer Assisted Retina Analysis). CARA's image enhancement algorithms provide sharper, clearer and easier-to-analyze retinal images. CARA is a cost-effective tool for real-time screening of large volumes of patients.

Additional information is available at [www.diagnos.ca](http://www.diagnos.ca) and [www.sedar.com](http://www.sedar.com).

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*